



PRESS RELEASE

January 5, 2009
Toronto, Ontario
For Immediate Release

MUKUBA RESOURCES LIMITED ANNOUNCES EXPLORATION UPDATE ON ZAMBIAN COPPER PROJECTS AND CORPORATE DEVELOPMENTS

Mukuba Resources Limited (“Mukuba” or the “Company”) announced that it has completed the bulk of its 2008 exploration program on its Zambian copper projects. In the Northcore Project Area, the results of the Company’s work to date have identified several new geological anomalies, while the high-resolution VTEM airborne geophysical survey, that covered over half of the project area, indicates major structural extensions to some of the historically documented geological anomalies. As part of the Company’s 2009 exploration program, the Company intends to drill and test a number of these anomalies. Trevor Richardson, President and Chief Executive Officer of Mukuba stated, “We are very encouraged by the results from the VTEM survey, soil sampling and geological mapping. Results from these surveys show excellent correlation with known copper showings and in combination reinforce one another providing numerous targets with what management believe to have significant potential. These targets are impressive and will afford us with abundant drill targets for the 2009 exploration program.”

Mukuba also announced that Dr. Scott Jobin-Bevans has been appointed as a director of the Company. Dr. Jobin-Bevans is President, Chief Executive Officer and a director of public company Treasury Metals Inc., and has held this position since January 2008. Currently, Dr. Jobin-Bevans is a Director (Founder) of Caracle Creek International Consulting Inc. and Vice President Exploration for Takara Resources Inc. and 1st Vice-President and director of the Prospectors and Developers Association of Canada.

The Company’s board of directors now consists of John Hawkrigg (Chairman), Trevor Richardson, Michael Smyth, David Linsley, Sam Ifergan and Scott Jobin-Bevans.

About the Company

The business of the Company consists of the exploration and development of two early-stage exploration projects (the Northcore Project and the Lunga Project) in the highly prospective Central African Copperbelt region of Central Zambia:

- The Northcore Project area encompasses approximately 4,562 km² of geologically prospective ground in the Domes Region of the eastern limb of the Zambian Copperbelt.

The Northcore Project is licensed for copper and cobalt. Geological mapping, soil sampling and investigation of the historical showings as well as ground-truthing of the geophysical survey results have confirmed the historical geological anomalies. The 2009 exploration program will consist of drilling several of these anomalies.

- The Lunga Project area adjoins the south-west margin of the Northcore Project area, and is licensed for copper, cobalt, and other base metals. The property encompasses 480 km² and contains numerous geochemically delineated copper and zinc anomalies that cover over 10 kilometres of strike, extending into the Northcore Project area. The Company can earn an 80% interest in the Lunga Project area through a farm-in agreement by completing a preliminary feasibility study.

The Central African Copperbelt is the world's largest and highest-grade sediment hosted stratiform copper province and includes both the Zambian Copperbelt and the Congolese Copperbelt which is located immediately to the north in the Democratic Republic of Congo. Over 95% of the known Zambian copper reserves occur in rocks of the Lower Roan Group, or in the adjacent basement complex. The Northcore Project area contains roughly 1,300 km² of the Lower Roan Group.

Mukuba's exploration programs and pertinent disclosure of a scientific nature are prepared and/or designed and carried out under the supervision of Chris Meyer, Vice President Exploration of the Company, who serves as the Qualified Person (QP) under the definitions of National Instrument 43-101. Mr. Meyer has reviewed and approved the technical content of this release.

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Forward-looking Information

Securities regulators encourage companies to disclose forward-looking information to help investors understand a company's future prospects. This press release contains statements about our future business and planned activities. These are "forward-looking" because we have used what we know and expect today to make a statement about the future. Forward-looking statements usually include words such as may, intend, plan, expect, anticipate, believe or other similar words. We believe the expectations reflected in these forward-looking statements are reasonable. However, actual events and results could be substantially different because of the risks and uncertainties associated with our business or events that happen after the date of this press release. You should not place undue reliance on forward-looking statements. As a general policy, we do not update forward-looking statements except as required by securities laws and regulations.
